

**City of Franklin
2005 Adopted Budget
Tax Levy Information**

City Tax Rate Components	2005 Budget	2005 Budget	2004 Budget	Tax Levy	2004 Budget	Tax Rate
	Tax Levy	Tax Rate	Tax Levy	% change	Tax Rate	% change
General Fund Operating Budget	12,300,300	5.0484336	11,340,900	8.46%	4.8817746	3.41%
Library Program	976,000	0.4005814	884,500	10.34%	0.3807396	5.21%
Equipment Revolving Fund	250,000	0.1026079	255,000	-1.96%	0.1097666	-6.52%
Capital Outlay Fund	333,000	0.1366738	223,000	49.33%	0.0959920	42.38%
Street Improvement Program	730,000	0.2996152	700,000	4.29%	0.3013202	-0.57%
Debt Service	2,310,000	0.9480973	2,410,211	-4.16%	1.0374932	-8.62%
	16,899,300	6.9360092	15,813,611	6.87%	6.8070863	1.89%
Assessed Value - (net of TIF value)		2,436,458,690	2,323,110,110	4.88%		
Impact on Average Household	2004	\$ 191,300	6.9360092	1,326.86		
	2003	\$ 191,300	6.8070863	1,302.20		

**DIRECT AND OVERLAPPING TAX RATES
2004 AND 2003 COMPARISON**

TAXING AUTHORITY	2004 Tax Levy	2003 Tax Levy	2004 Rate PER/\$1,000	2003 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin		480,153		0.1977667	-100.00%	-100.00%	#DIV/0!
Milwaukee County		10,982,099		4.7246693	-100.00%	-100.00%	#DIV/0!
Mil Metrc Sewer Dist		3,478,005		1.5672194	-100.00%	-100.00%	#DIV/0!
City of Franklin		15,813,611		6.8032612	-100.00%	-100.00%	#DIV/0!
Franklin School District		23,147,556		12.7408078	-100.00%	-100.00%	#DIV/0!
Oak Creek/Franklin School District		2,748,924		8.4191543	-100.00%	-100.00%	#DIV/0!
Whitnall School District		1,945,269		10.7956684	-100.00%	-100.00%	#DIV/0!
Mil Area Tech College		4,538,616		1.9525836	-100.00%	-100.00%	#DIV/0!
School Credit		(3,764,243)		-1.5504216	100.00%	100.00%	#DIV/0!
TIF Increment		2,729,979					#DIV/0!
		62,099,968			-100.00%		

COMBINED RATES BY SCHOOL DISTRICT

SCHOOL DISTRICT	COMBINED 2004 Rate PER/\$1,000	COMBINED 2003 Rate PER/\$1,000	INCREASE (DECREASE)	PERCENTAGE INCREASE (DECREASE)
Franklin With Sewer	0.0000000	26.4358864	-26.4358864	-100.00%
Franklin Without Sewer	0.0000000	24.8686670	-24.8686670	-100.00%
Oak Creek/Franklin With Sewer	0.0000000	22.1142329	-22.1142329	-100.00%
Oak Creek/Franklin Without Sewer	0.0000000	20.5470135	-20.5470135	-100.00%
Whitnall With Sewer	0.0000000	24.4907470	-24.4907470	-100.00%

(Note: 2004 rate is reflected on tax bills mailed in December 2004, used to fund the 2005 budgets)